

ECON 996 - Fall 2015

FROM SINGLE MARKET TO SINGLE CURRENCY

The Political Economy of European Integration Since 1945

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Oxford University, UK.**

Course Description

During the last decade, the completion of the 1992 Single Market and the introduction of the euro have affected not only European Union member states but also global business development. This course aims to provide a full and detailed understanding of the origins, development and future economic strategy of the expanding European Union. Special attention will be paid to customs union theory, the single currency and monetary union, the 1992 Single Market, fiscal policy, and the EU's trade and agricultural policies. The impact of the EU in Eastern Europe and the former Soviet Union will also be stressed, and the process of economic transformation to market economies will be analyzed in detail. Emphasis will also be placed on the role of Germany after reunification, the comparative economic performance of the EEU in relation to NAFTA and Asia - Pacific, the disputes between Britain and the EU, and future potential Eastern enlargement.

Recommended Reading

The Economics of European Union. Artis, Michael J. and Frederick Nixon. Oxford University Press; 3rd edition, 2002.

Lectures

- Origins of the EC 1945 - 57: Customs union theory and the rise of an " economic miracle"
- EU enlargement 1957 - 73 and the Werner Report
- Economic policies of Margaret Thatcher
- 2003 - 2007 Eurozone economic performance
- Eurozone Economy and Credit Crunch
- The Eurozone Crisis 2010: Germany, Greece, and Southern Europe Tackle Debt and Deficits
- The attempt to solve the crisis in the Eurozone
- 2015 Lecture Update

Course Structure

Students should watch the lecture videos in the order listed on the "Lectures" page. There are Discussion Board questions related to each lecture to assist you in understanding the material. There is no required reading or homework. There is one comprehensive essay Final Exam to be taken the last week of the course. This is not a proctored exam. It is not an open book exam. It will be delivered through Blackboard (located on the "Final Exam" page).