

KATHLEEN A. FARRELL

Contact Information

CBA 210
College of Business Administration
University of Nebraska-Lincoln
Lincoln, NE 68588-0490
Office: (402) 472-3005
Email: kfarrell2@unl.edu

Education

Ph D, The University of Georgia, 1994.
Major: Finance
Supporting Areas of Emphasis: Economics

BBA, Kent State University, 1986.
Major: Finance and Accounting

Areas of Professional Interest

Research: Empirical corporate finance, CEO turnover, board and executive compensation, board composition, payout policy
Teaching: Corporate finance (undergraduate, graduate and PhD), bank management

Professional Positions

Academic

Department Chair, University of Nebraska-Lincoln. (August 2014 - Present).
Professor, University of Nebraska-Lincoln. (2009 - Present).
Associate Dean, University of Nebraska-Lincoln. (August 2010 - August 2014).
Associate Professor, University of Nebraska-Lincoln. (2001 - 2009).
Assistant Professor, University of Nebraska-Lincoln. (1993 - 2001).
Teaching Assistant, The University of Georgia. (1991 - 1993).
Research Assistant, The University of Georgia. (1989 - 1992).

Professional

Supervising Senior, Peat Marwick Main & Co. (1986 - 1989).

Board Service

Board Member, Nelnet. (2007 - Present).
Member of Audit and Compliance Committees
Chair of Finance and Risk Management Committee
Board Member, Assurity Inc. (2013 – Present)
Member of Compensation Committee
Chair of Governance and Nominating Committee

Consulting

Madonna Rehabilitation Hospital. (2006 - 2007).
Assurity Security Group, Inc. (2006).

Licensures and Certifications

Certified Public Accountant (inactive), State of Maryland. (1987 - Present).

Refereed Publications

Farrell, K. A., Unlu, E., Yu, J. (2014). Stock Repurchases as an Earnings Management Mechanism: The Impact of Financing Constraints. *Journal of Corporate Finance*, 25, 1-15.

Farrell, K. A., Yu, J., Zhang, Y. (2013). What are the Characteristics of Firms that Engage in Earnings per Share Management Through Share Repurchases? *Corporate Governance: An International Review*, 21, 334-350.

Allgood, S. A., Farrell, K. A., Kamal, R. (2012). Do Boards Know When They Hire a CEO that is a Good Match? Evidence from Initial Compensation. *Journal of Corporate Finance*, 18, 1051-1064.

Farrell, K. A., Hersch, P. (2012). Inter-board Pay Differentials for Directors with Multiple Appointments. *Applied Economic Letters*, 19(14), 1401-1404.

Farrell, K. A., Friesen, G., Hersch, P. (2008). Erratum to "How Does Director Compensation Change?" *Journal of Corporate Finance*, 14(5), 753-754.

Farrell, K. A., Zhang, Y., Brown, T. (2008). Ex-Dividend Day Price and Volume: The Case of 2003 Dividend Tax Cut. *National Tax Journal*, 61(1), 105-127.

Farrell, K. A., Friesen, G. C., Hersch, P. (2008). How Does Director Compensation Change? *Journal of Corporate Finance*, 14(2), 153-162.

Farrell, K. A., Winters, D. (2008). An Analysis of Executive Compensation in Small Businesses. *Journal of Entrepreneurial Finance and Business Ventures*, 12(3), 1-21.

Farrell, K. A., Blackwell, D., Dudney, D. M. (2007). Changes in CEO Compensation Structure and the Impact on Firm Performance Following CEO Turnover. *Review of Quantitative Finance and Accounting*, 29(3), 315-338.

Farrell, K. A., Brown, T., Zorn, T. S. (2007). Performance Measurement & Matching: The Market for Football Coaches. *Quarterly Journal of Business and Economics*, 46(1), 21-35.

Farrell, K. A., Hersch, P. (2005). Additions to Corporate Boards: The Effect of Gender. *Journal of Corporate Finance*, 11(1-2), 85-106.

- Farrell, K. A., Whidbee, D. A. (2003). The Impact of Firm Performance Expectations on the CEO Turnover and Replacement Decisions. *Journal of Accounting and Economics*, 36(165-196).
- Farrell, K. A., Allgood, S. A. (2003). The Match Between a CEO and Firm. *Journal of Business*, 76(2), 317-342.
- Farrell, K. A., Whidbee, D. A. (2002). Monitoring by the Financial Press and Forced CEO Turnover. *Journal of Banking and Finance*, 26(2249-2276).
- Farrell, K. A., Whidbee, D. A. (2002). The Impact of Forced CEO Turnover on Committee Structure. *Journal of Managerial Issues*, 14(1), 49-67.
- Farrell, K. A., Hersch, P., Netter, J. (2001). Executive Compensation and Executive Contributions to Corporate PACs. *Advances in Financial Economics*, 6, 39-56.
- Farrell, K. A., Karels, G. V., McClatchey, C. A. (2000). Celebrity Performances and Endorsement Value: The Case of Tiger Woods. *Managerial Finance*, 26(7), 1-15.
- Farrell, K. A., Whidbee, D. A. (2000). The Consequences of Forced CEO Succession on Directors. *Journal of Business*, 73(4), 597-627.
- Farrell, K. A., Allgood, S. A. (2000). The Effect of CEO Tenure on the Relation Between Firm Performance and Turnover. *Journal of Financial Research*, 23(3), 373-390.
- Allgood, S. A., Farrell, K. A. (2000). The Impact of CEO Tenure on the Relation Between Firm Performance and Turnover. *Journal of Financial Research*, 23(3), 373-390.
- Farrell, K. A., Sen, S., Joyce, P., Toutant, J. (1997). Performance in Principles of Finance Courses by Students with Different Specializations. *Financial Practice and Education*, 7(2), 66-73.
- Farrell, K. A., Blackwell, D. W., Wunsch, A. (1997). The Effect of Executive Compensation Policy on Long-Term Investment Expenditures of Large Corporations. *Advances in Financial Economics*, 3, 61-80.
- Farrell, K. A., Frame, W. Scott (1997). The Value of Olympic Sponsorship: Who is Capturing the Gold? *Journal of Market-Focused Management*, 2(2), 171-182.

Awards and Honors

- Big 10 Committee on Institutional Cooperation, Academic Leadership Program Fellow, (2011-2012).
- Recognition Award for Contributions to Students, UNL Parents Association. (2007).
- Nominated for CBA Distinguished Teaching Award. (2006).
- Recognition Award for Contributions to Students, UNL Parents Association. (2005).

College of Business Research Award. (2004).
Recognition Award for Contributions to Students, UNL Parents Association. (2002).
CBA Distinguished Teaching Award. (2001).
Recognition Award for Contributions to Students, UNL Parents Association. (2001).
University Distinguished Teaching Award. (2001).
J.D. Edwards Course Development Grant. (1999).
Pinnacle Bank Faculty Award. (1999).
Recognition Award for Contributions to Students, UNL Parents Association. (1998).
Nominated for CBA Distinguished Teaching Award. (1997).
Recognition Award for Contributions to Students, UNL Parents Association. (1997).
Nominated for CBA Distinguished Teaching Award. (1996).
Rookie Advisor of the Year. (1996).
CBA Distinguished Teaching Award. (1995).
Recognition Award for Contributions to Students, UNL Parents Association. (1994).

Grants

Hicks Summer Research Fellowship (2007).
Hicks Summer Research Fellowship (2005).
Layman Grant (2005).
Hicks Summer Research Fellowship (2004).
Qualsett Summer Research Fellowship (2004).
Layman Grant (2001).
Hicks Summer Research Fellowship (2001).
Hicks Summer Research Fellowship (2000).
Hicks Summer Research Fellowship (1999).
Hicks Summer Research Fellowship (1996).
Faculty Summer Research Fellowship (1995).
University-wide Summer Research Fellowship (1995).
Hicks Summer Research Fellowship (1994).
Qualsett Summer Research Fellowship (1994).

Service for University of Nebraska-Lincoln

Committee Chair, CBA Common Area Building Committee, (2014-present).
Committee Chair, CBA Search Committee, Associate Dean. (2013 - 2014).
Committee Chair, CBA Faculty Search Committee, Clifton Chair in Management. (2013 - 2014).
Committee Member, Academic Scheduling and Policies Advisory Group. (2012 - 2014).
Committee Member, Activity Insight Steering Committee. (2012 - 2014).
Committee Member, ALP Planning Committee. (2012 - 2014).
Committee Member, Faculty Search Committee, Sales Center Director. (March 2013 - 2014).
Committee Member, Enrollment Management Committee. (2010 - 2014).
Committee Member, University Wide Assessment Committee. (2010 - 2014).
Committee Member, CBA Assessment Committee. (2010 - 2014).
Committee Member, CBA Committee on Scholarships, Honors & Awards. (2010 - 2014).
Committee Member, CBA Executive Committee. (2010 - present).
Committee Member, Undergraduate Committee. (2010 - 2014).
Committee Member, Ad Hoc Committee for Summer Sessions. (2011 - 2012).
Committee Chair, Undergraduate Strategic Planning Implementation Group. (2011 - 2012)
Committee Member, Academic Senate University Library Committee. (2001 - 2010).

Committee Chair, CBA Faculty Search Committee, Entrepreneurship. (2010 - 2011).
Committee Member, CBA Academic Planning Committee. (2009 - 2010).
Committee Chair, CBA Research Policy Committee. (2009 - 2010).
Committee Member, CBA AdHoc Committee for AQ, PQ Definition. (2009).
Committee Member, CBA Academic Planning Committee. (2008).
Committee Member, Finance Department Faculty Search Committee. (2008).
Committee Member, CBA Research Policy Committee. (2007 - 2008).
Committee Member, Ad Hoc Committee for AACSB Peer Group. (2007).
Committee Member, CBA Associate Dean Search Committee. (2007).
Committee Chair, CBA General Committee. (2006 - 2007).
Committee Member, Finance Department Faculty Search Committee. (2006).
Committee Member, Insurance Chair Search Committee. (2004 - 2006).
Committee Member, CBA General Committee. (2005 - 2006).
Committee Member, CBA Research Policy Committee. (2001 - 2005).
Committee Member, CBA Academic Planning Committee. (2004).
Committee Member, Accounting Faculty Search Committee. (2004).
Committee Member, Finance Department Faculty Search Committee. (2004).
Committee Member, Ad Hoc CBA Committee for Workload Adjustment. (2003 - 2004).
Committee Member, Excellence in Graduate Education Award Committee. (2003 - 2005).
Committee Member, Layman Grant Applications Review Committee. (2004).

Doctoral Dissertation Committees

Committee Chair: Jin Yu (2009)
Committee Chair: Rashiqa Kamal (2008)
Committee Chair: Haigang (2006)

Committee member: Mary (Kat) Harris (2015)
Committee member: Matt Bjornsen (2015)
Committee member: Jiri Tresl (2013)
Committee member: Thuy Simpson (2013)
Committee member: Jamie Hoelscher (2012)
Committee member: Joy Embree (2011)
Committee member: Thomas Jackman (2010)
Committee member: Mariah Webinger (2009)
Committee member: Melanie Anderson (2009)
Committee member: Xiayon Cheng (2009)
Committee member: Chris Swift (2009)
Committee member: Chung Baek (2006)
Committee member: Todd Brown (2006)
Committee member: Brian McAllister (2005)

Professional Affiliations and Activities

Member, Financial Management Association
Ad Hoc Reviewer, *Accounting Review*
Ad Hoc Reviewer, *Journal of Corporate Finance*
Ad Hoc Reviewer, *Financial Review*
Ad Hoc Reviewer, *Financial Management*
Ad Hoc Reviewer, *Journal of Empirical Finance*
Ad Hoc Reviewer, *Journal of Managerial Issues*
Ad Hoc Reviewer, *Corporate Governance: An International Review*
Ad Hoc Reviewer, *Academy of Marketing Science Review*
Ad Hoc Reviewer, *Quarterly Journal of Business and Economics*
Ad Hoc Reviewer, *International Journal of Manpower*
Ad Hoc Reviewer, *Journal of Financial Research*
Ad Hoc Reviewer, *Journal of Accounting and Economics*

Ad Hoc Reviewer, *Quarterly Review of Economics and Finance*
Ad Hoc Reviewer, *Journal of Applied Finance*
Ad Hoc Reviewer, *Journal of Banking and Finance*
Ad Hoc Reviewer, *Journal of Economics and Finance*
Ad Hoc Reviewer, *Financial Practice and Education*
Ad Hoc Reviewer, *Journal of Business Research*