

**Arthur C. Allen**  
**Associate Professor**  
**445J Hawks Hall**  
**Univ. of Nebraska-Lincoln**  
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## **EDUCATION**

PhD Accounting (Statistics minor), University of Alabama, 1989  
BSBA Accounting, University of Southern Mississippi, 1985

## **ACADEMIC EXPERIENCE**

1996-Present Associate Professor of Accounting, UNL.  
1989-1996 Assistant Professor of Accounting, UNL.

## **TEACHING EXPERIENCE**

Ph.D. seminars on Research Methodology in Accounting  
Ph.D. seminars on Research in Financial Reporting  
MPA seminars on Governmental and Nonprofit Accounting  
MPA seminar on Advanced Accounting  
Advanced Accounting for seniors  
Intermediate Accounting I and II  
Accounting Principles I

**PRIMARY RESEARCH INTEREST:** Nonprofit Accounting and Finance

## **BOOK CHAPTER:**

Arthur Allen and Brian McAllister. 2023. Private Foundations: Past Research and Future Opportunities. Chapter 17 of Research Handbook of Nonprofit Accounting, ed. Linda Parsons and Daniel Tinkleman, Edward Elgar Publishing, ISBN: 978180088272. pp. 316-337.  
<https://doi.org/10.4337/9781800888289.00026>

## **REFERRED JOURNAL ARTICLES**

Arthur Allen, Laurie Corradino, and Brian McAllister. Financially supported nonprofits and IRS Form 990 expense reporting. *Journal of Public Budgeting, Accounting, & Financial Management* (April 2024), Vol. 36, No. 2, pp. 146-176.  
<https://doi.org/10.1108/JPBAFM-07-2023-0109>.

Arthur Allen and Wei Zhang. "The Impact of Information Uncertainty on Stock Performance during the 2008-2009 Financial Crisis," *Journal of Accounting and Finance* (2023) Vol. 23, No. 3, pp. 81-101.  
<https://doi.org/10.33423/jaf.v23i3.6353>

Arthur Allen and Brian McAllister. "How Financial Information is Used by Private Foundations to Make Capital Campaign Grants," *Journal of Governmental and Nonprofit Accounting* (2019), Vol. 8, No. 1, pp.1-20.  
<https://doi.org/10.2308/ogna-52553>

Arthur Allen and Brian McAllister. "CEO Compensation and Performance in US Private Foundations." *Financial Accountability and Management* (May 2018), Vol. 32, No. 2, pp. 1-16. <https://doi.org/10.1111/faam.12150>

McAllister, Brian and Arthur Allen, "The Role of Founder and Other Family Participation on us Private Foundation Efficiency." *Financial Accountability and Management* (February 2017), Vol. 33, No. 1, pp. 48-76. <http://dx.doi.org/10.1111/faam.12114>

Arthur Allen, Bill Francis, Qiang Wu, and Yijiang Zhao. "Analyst Coverage and Corporate Tax Aggressiveness." *Journal of Banking and Finance* (December 2016), Vol. 73, pp. 84-98. <https://doi.org/10.1016/j.jbankfin.2016.09.004>

Zhao, Yijiang, Arthur Allen and Iftekhar Hasan, "State Antitakeover Statutes and Voluntary Disclosure." *Journal of Financial and Quantitative Analysis* (April 2013) Vol. 48, No. 2, pp. 637-668. <https://doi.org/10.1017/S0022109013000124>

Arthur Allen and Angela Woodland. "Response to 'The Ongoing Debate about the Impact of the 150-Hour Education Requirement on the Supply of Certified Public Accountants.'" *Issues in Accounting Education* (Fall 2012) Vol. 27, No. 4, pp. 1045-1057. <https://doi.org/10.2308/iace-50231>

Allen, Arthur and Angela Woodland, "Education Requirements, Audit Fees, and Audit Quality." *Auditing: A Journal of Practice and Theory* (November 2010), Vol. 29, No. 2, pp. 1-25. <https://doi.org/10.2308/aud.2010.29.2.1>

Allen, Arthur and Donna Dudney, "Does the Quality of Financial Advice Affect Prices?" *The Financial Review* (May 2010) Vol. 45, No. 2, pp. 387-414. <https://doi.org/10.1111/j.1540-6288.2010.00253.x>

Allen, Arthur and George Sanders, "The Effect of the 150-Hour Educational Requirements on Municipal Audit Fees," *Research in Governmental and Nonprofit Accounting* 2009, Vol. 12, pp. 57-74. . ISSN: 0884-0741/DOI:10.1108/S0884-0741(2009)0000012005

Allen, Arthur, George Sanders and Donna Dudney, "Should More Local Governments Purchase a Bond Rating?" *Review of Quantitative Finance and Accounting*, (May 2009) Vol. 32, No. 4, pp. 421-438. DOI: 10.1007/s11156-008-0095-6

Allen, Arthur and George Sanders, "The Effect of Governmental Accounting Standards Board Statement 34 on Municipal Audit Fees." *Research in Governmental and Nonprofit Accounting*, 2009, Vol. 12, pp. 215-232. ISSN: 0884-0741/DOI:10.1108/S0884-0741(2009)0000012011

Allen, Arthur and Donna Dudney, "The Impact Rating Agency Reputation on Local Government Bond Yields," *The Journal of Financial Services Research* (February 2008), Vol. 33, No. 1, pp. 57-76. DOI:10.1007/s10693-007-0021-4

Harrington, Kirsten, Arthur Allen and Linda Ruchala, "Restraining Medicare Abuse: The Case of Upcoding," *Research in Healthcare Financial Management*, (2007) Volume 11, No. 1, pp. 1-25.

Allen, Arthur and Angela Woodland “The 150-Hour Requirement and the Number of CPA Exam Candidates, Pass Rates and Number Passing” *Issues in Accounting Education* (August 2006), Vol. 21, No. 3, pp. 173-193.  
<https://doi.org/10.2308/iace.2006.21.3.173>

Zhang, Wei, Steven F. Cahan and Arthur Allen, “Insider Trading and Pay-Performance Sensitivity: An Empirical Examination,” *Journal of Business Finance & Accounting* (November/December 2005), Vol. 32, No. 9/10, pp. 1887-1919. <https://doi.org/10.1111/j.0306-686X.2005.00651.x>

Allen, Arthur and George Sanders, “Underwriter Prestige, State Taxes, and Reoffering Yields of Municipal Bond Offerings,” *Research in Governmental and Nonprofit Accounting* 2004, Vol. 11: pp. 61-81. . ISSN: 0884-0741/doi:10.1016/S0884-0741(04)11003-3

Allen, Arthur, Jeff Quirin and Kevin T. Berry, “Fundamental Information Analysis, Future Earnings, and Future Cash Flows: Evidence from the Oil and Gas Industry.” *Oil and Gas Energy Quarterly* (December 2003), pp. 259-268.

Allen, Arthur and Jeffrey Quirin, “The Effect of Earnings Permanence on Fundamental Information Analysis.” *Mid-Atlantic Journal of Business* (December 2000), Vol. 36, No. 4, pp. 149-165.

Allen, Arthur and, Kooyul Jung and Jang Cho, “Cross Country Examination of Characteristics and Determinants of Analysts’ Forecast Errors,” *Mid-Atlantic Journal of Business* (June and September 1999), Vol. 35, No 2 & 3, pp. 119-133.

Allen, Arthur and Jang Cho “Determinants of Price-Earnings Ratios: Further Evidence,” *The Southern Business and Economic Journal* (April 1999), Vol. 22, No. 3, pp. 170-184.

Allen, Arthur, Cindy Sneed and John Sneed, “The Effect of Municipal Pension Obligations on General Obligation Bond Yields and Ratings,” *Municipal Finance Journal* Vol. 19, No. 3 (Fall 1998) pp. 32-43.

Allen, Arthur, Jang Cho and Kooyul Jung, “The Examination of Characteristics and Determinants of Forecast Errors of Lesser Developed Asian Markets vis-a-vis Japan, and the U.S.” *Pacific Basin Finance Journal* Vol. 5 (1997), pp. 115-129.

Allen, Arthur, “The Effect of Split-Ratings on Secondary Market Municipal Bond Yields,” *Municipal Finance Journal* Vol. 17, No. 1 (Spring 1996), pp. 68-78.

Cho, Jang and Arthur Allen, “Sources of Earnings Announcement Delay,” *Advances in Investment Analysis and Portfolio Management* (1995), Vol. 3, pp. 301-309.

Allen, Arthur, and George Sanders, “The Determinants of the Effect of Bond Rating Changes on Municipal Bond Prices,” *Midwestern Journal of Business & Economics* (Winter 1995) Vol. 9, No. 3, pp. 1-17.

Sanders, George, Arthur Allen, and Leon Korte, “Municipal Audit Fees: Has Increased Competition Made a Difference?” *Auditing: A Journal of Practice and Theory* Vol. 14, No. 1 (Spring 1995), pp. 105-114.

Allen, Arthur and George Sanders, "Financial Disclosure in U.S. Municipalities – Has the Governmental Accounting Standards Board Made a Difference?" *Financial Accountability and Management* Vol. 10, No. 3 (August 1994), pp. 175-193.

Allen, Arthur and George Sanders, "Measuring Progress: A Reexamination of Municipal Accounting Disclosures" *Municipal Finance Journal* Vol. 15, No. 1 (Spring 1994), pp. 32-49.

Allen, Arthur, "The Effect of Large-Firm Audits on Municipal Bond Rating Decisions," *Auditing: A Journal of Practice and Theory* Vol. 13, No. 1 (Spring 1994), pp. 73-83.

Allen, Arthur and Jang Cho, "Is Municipal Accounting Information Fully Incorporated in the Bond Market?" *Southern Business & Economics Journal* Vol. 17, No. 2 (January 1994), pp. 100-113.

Sanders, George and Arthur Allen, "Signaling Government Financial Reporting Quality to Credit Analysts," *Public Budgeting & Finance*, Vol. 13, No. 3 (Fall 1993), pp. 73-84.

Allen, Arthur, George Sanders and Jang Cho, "The Predictive Ability of Accounting Information and Participation in the Municipal Finance Officers Association's Certificate of Conformance Program," *Journal of Applied Business Research*, Vol. 9, No. 4, (Fall 1993), pp. 120-126.

Allen, Arthur, "Local Government Audit Quality and Analysts Reaction to Bond Rating Changes," *Research in Accounting Regulation*, Vol. 7, 1993, pp. 41-60.

## **HONORS AND AWARDS**

Certificate of Recognition for Contributions to Students. 2015, 2011  
Won "Best Paper" award for the GNP section at the American Accounting Association's 2014 annual meeting for my working paper "Donor Sophistication, Capital Campaign Grants by Private Foundations, and Not-For-Profit Financial Information" with Brian McAllister and Tim Yoder.  
Distinguished Teaching, Research & Service Award 2012-2013 from the College of Business, University of Nebraska-Lincoln  
Nomination for College of Business Teaching Award 2013, 2018, 2021.  
Best Midyear Meeting Paper Award, American Accounting Association's Government and Nonprofit Section, March 28, 2009.  
Best Research Paper Award, International Society for Healthcare Financial Management, 2004 meeting.  
The University of Alabama Graduate Council Research Fellowship; 1988-1989 academic year.  
The Charles G. Walker Fellowship, Summer 1988.  
Minnie C. Miles Outstanding Graduate Student Award, 1988.  
The University of Alabama Graduate Council Fellowship; Spring 1986, reappointed for the Fall 1986 to Spring 1987 school year.  
Beta Gamma Sigma  
Mu Sigma Rho  
Phi Kappa Phi  
Phi Eta Sigma.

## **EDITORIAL REVIEW SERVICE**

*National Science Foundation*  
*Journal of Accounting and Public Policy*  
*Advances in Accounting*  
*Journal of Economics and Business*  
*The Municipal Finance Journal*  
*Quarterly Journal of Business and Economics*  
*Research in Governmental and Nonprofit Accounting*  
*Research in Healthcare Financial Management*  
*Research in Quantitative Analysis in Finance and Accounting*  
*Review of Financial Economics*  
*The Southern Business and Economic Journal*

## **DOCTORAL DISSERTATION COMMITTEES**

Chair for:

Piyaratt Jantadej, 2006.  
Brian McAllister, 2005.  
Kirsten Harrington (co-chair with Linda Ruchala) 2003.  
Wei Zhang, 2000.  
Jeff Quirin, Accounting, 1998.  
Scott Jackson, Accounting, 1997.  
Bill Wilcox, Accounting, 1997.

Other member for:

Yijiang Zhao, 2005.  
Jeong-Kuk Kim, Accounting, 1990.

## **DEPARTMENT SERVICE**

Accounting Assurance of Learning Committee 2014 – present.  
Accounting MPA Curriculum Committee 2022 – present  
Accounting Coordinator for Faculty Peer Review 2019 – present.  
Accounting Personnel Committee, 1999 – current, Chair 2009-2011, 2013.  
Accounting Peer Reviewer (8 reviews from 2019-2022)  
Accounting Graduate Scholarship Committee 2019-2022  
Accounting transfer credit validation 2019-2022.  
Accounting coordinator for grades for continuation 2019-2022.  
Accounting Assistant Director 2019-2022.  
Accounting Faculty Search Committee: 1998-2000, 2005, 2007, 2011, 2017-2018 (chair in 2000, 3 searches; 2011).  
Accounting Journal Quality Committee 2011.  
Accounting Graduate MPA 2001-2011.  
Accounting Grade Appeals Committee, Chair 2007, member 2008, 2010.  
Accounting Peer Research Quality Committee 2008.  
Accounting Peer & Aspirant School Selection Committee, Chair 2006.  
Accounting Graduate Ph.D. 1997-2002.  
Accounting Ph.D. Comprehensive Exam Advisory Committee 1990 – 1996 (chair 1993-1996).

## **COLLEGE SERVICE**

CoB Undergraduate Curriculum Committee (2016-2017), 2022 – present.  
Committee Chair 2023 – present.

CoB Undergraduate Assurance of Learning Committee (2016-2017), 2022 – present. Committee Chair 2023 – present.

CBA Promotion and Tenure Committee (2015–2018).

CBA Executive Committee 2011 to 2015.

CBA General Committee 2010 to 2015, (chair 2011–2015).

CBA Scholarships and Awards Committee 1999–2001, 2008–2011,  
substitute member in 2013.

CBA Undergraduate Curriculum Strategic Task Force 2010-2011.

CBA Research Policy Committee 2003 to 2008 (chair, 2005–2008).

CBA Academic Planning Committee 1998–2005.

CBA Information Systems Committee 1996–1998.

CBA ad hoc subcommittee of the Academic Planning Committee on the  
Core Curriculum 1996.

CBA Library Committee 1994–1996.

CBA Committee “Editorial Board - Quarterly Journal of Business &  
Economics,” 1993–1996.

## **UNIVERSITY SERVICE**

University Academic Standards Committee 2011-2012, 2013-2016, 2017 – present.

University Library Committee - 1997–2001, 2012-2023.

University Academic Senate – 1998 to 2001, 2003-2006.

University Police Committee - 1997 to 1998.