

## **BIYU WU, Ph.D., CISA**

School of Accountancy, College of Business, University of Nebraska–Lincoln  
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### **EDUCATION**

2015 Ph.D. in Accounting, University of Connecticut  
2006 MBA in Finance, University of Connecticut  
1999 B.S. in Accounting, Xiamen University

### **ACADEMIC AND PROFESSIONAL EXPERIENCE**

2023-Present University of Nebraska-Lincoln, Associate Professor of Accounting  
2015-2023 University of Nebraska-Lincoln, Assistant Professor of Accounting  
2010-2015 University of Connecticut, Instructor, Research and Teaching Assistant  
2006-2010 PricewaterhouseCoopers LLP, Hartford, Connecticut, Systems & Process Assurance Auditor  
1999-2004 Xiamen State Owned Assets Investment Co., Xiamen, China, Senior Auditor

### **PROFESSIONAL LICENCES AND CERTIFICATIONS**

Certified Information System Auditor (CISA), non-practicing, Connecticut  
Chinese Certified Public Accountant, inactive

### **RESEARCH INTERESTS**

Initial public offerings (IPOs), financial reporting quality, securities regulation, and auditing.

### **TEACHING INTERESTS**

Financial accounting, managerial accounting, and data analytics.

### **PEER-REVIEWED PUBLICATIONS**

1. IPO Price Formation and Analyst Coverage (with Joseph Weber, Michael Willenborg, and Yanhua Sunny Yang). Forthcoming, *Review of Accounting Studies*.  
<https://doi.org/10.1007/s11142-023-09808-2>.
2. The Effect of Significant IPO Firms on Industry Incumbents: Evidence from Tax Planning (with James Chyz, Erin Henry, and Thomas Omer). 2023. *Management Science* 69(10): 6369–6392. <https://doi.org/10.1287/mnsc.2022.4573>.
3. Do IPOs Bear More Severe Legal Consequences of Accounting Misstatements? 2022. *Journal of Accounting and Public Policy* 41(3): 106945.  
<https://doi.org/10.1016/j.jaccpubpol.2022.106945>.

4. Do IPO Firms Misclassify Expenses? Implications for IPO Price Formation and Post-IPO Stock Performance (with Xiaotao Liu). 2021. *Management Science* 67(7): 4505–4531. <https://doi.org/10.1287/mnsc.2020.3684>.
5. Issuer Operating Performance and IPO Price Formation (with Michael Willenborg and Yanhua Sunny Yang). 2015. *Journal of Accounting Research* 53 (5): 1109–1149. <https://doi.org/10.1111/1475-679X.12091>.
6. Does SOX 404 Have Teeth? Consequences of the Failure to Report Existing Internal Control Weaknesses (with Sarah Rice and David Weber). 2015. *The Accounting Review* 90 (3): 1169–1200. <https://doi.org/10.2308/accr-50974>.

#### **OTHER PUBLICATIONS**

1. Fišar, M., Greiner, B., Huber, C., Katok, E., Ozkes, A., and the Management Science Reproducibility Collaboration. Forthcoming, *Management Science*. “Reproducibility in Management Science.” <https://doi.org/10.1287/mnsc.2023.03556>.  
 - Note: Member of the Management Science Reproducibility Collaboration.

#### **SELECTED WORKING PAPERS**

1. IPO Prospectus Restatements and Tainted Underwriters (with Wenyi Cai, Xiaotao Liu, and Thomas Omer).
2. Multimarket Contact and Earnings Management: Evidence from the Insurance Industry (with Wenyi Cai, Yijia Lin, and Jifeng Yu).
3. Matchmaking in the Supply Chain: The Role of Shared Auditors (with Sean Cao, Jie He, and Yongtae Kim).
4. Employee Quality and Firm Value: Evidence from Initial Public Offerings (IPOs) (with John Campbell, Robbie Moon, and Patrick Ryu).

#### **RESEARCH PRESENTATIONS**

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| 2024 | AAA Annual Meeting,<br>International Symposium on Audit Research,<br>National University of Singapore |
| 2022 | AAA Annual Meeting,<br>Chinese University of Hong Kong, Shenzhen                                      |
| 2020 | AAA Annual Meeting  |
| 2019 | AAA Annual Meeting,<br>Santa Clara University   |
| 2018 | AAA Annual Meeting,<br>Bentley University,<br>Iowa State University,<br>Temple Accounting Conference  |

- 2016 AAA Annual Meeting
- 2015 Baruch College/CUNY,  
Boston University,  
Georgetown University,  
Louisiana State University,  
Northeastern University,  
Rutgers University,  
University of Connecticut,  
University of Nebraska-Lincoln,  
Tulane University
- 2012 AAA Annual Meeting,  
AAA Northeast Regional Meeting

#### **CONFERENCE PARTICIPATION**

- 2024 AAA Annual Meeting,  
AAA Financial Accounting and Reporting Section (FARS) Midyear Meeting,  
CAPANA Annual Conference,  
International Symposium on Audit Research  
University of Kansas Auditing Symposium
- 2023 AAA FARS Midyear Meeting,  
Nebraska Accounting Research Symposium,  
Oklahoma State University Ph.D. Alumni Research Conference,  
PCAOB Conference on Auditing and Capital Markets,  
Review of Accounting Studies Conference
- 2022 AAA Annual Meeting,  
AAA FARS Midyear Meeting,  
CAPANA Annual Conference,  
CAR Virtual Event on Unpacking Machine Learning,  
Center for Audit Quality (CAQ) Symposium,  
FARS & JFR Research Settings Mini-Conference,  
JFR Improving Financial Reporting Conference,  
MIT Asia Conference in Accounting,  
Oklahoma State University Ph.D. Alumni Research Conference,  
PCAOB Conference on Auditing and Capital Markets,  
SEC Annual Conference on Financial Market Regulation
- 2021 AAA Annual Meeting,  
AAA Auditing Midyear Meeting,  
AAA FARS Midyear Meeting,  
FARS & JFR Research Methods Mini-Conference,  
Contemporary Accounting Research Conference,  
CAPANA Annual Conference,

Hong Kong Polytechnic University Bridging the GAP Seminar Series: Private Equity & Entrepreneurship on both sides of the Pacific,  
McGill Accounting Research Conference,  
MIT Asia Conference in Accounting,  
Oklahoma State University Ph.D. Alumni Research Conference,  
PCAOB Conference on Auditing and Capital Markets,  
Review of Accounting Studies Conference,  
SEC Annual Conference on Financial Market Regulation

- 2020 AAA Annual Meeting,  
AAA Auditing Midyear Meeting,  
AAA FARS Midyear Meeting,  
Contemporary Accounting Research Conference,  
PCAOB Conference on Auditing and Capital Markets
- 2019 AAA Annual Meeting,  
AAA Auditing Midyear Meeting,  
AAA FARS Midyear Meeting,  
PCAOB Conference on Auditing and Capital Markets
- 2018 AAA Annual Meeting,  
AAA Auditing Midyear Meeting,  
PCAOB/JAR Conference on Auditing and Capital Markets,  
Temple Accounting Conference
- 2017 AAA Annual Meeting,  
Oklahoma State University Accounting Research Conference
- 2016 AAA Annual Meeting,  
AAA FARS Midyear Meeting,  
AAA New Faculty Consortium
- 2014 AAA Annual Meeting,  
University of Texas at Austin McCombs Accounting Research Conference
- 2012 AAA Annual Meeting,  
AAA Northeast Regional Meeting,  
AAA/Deloitte/J. Michael Cook Doctoral Consortium,  
AAA FARS Midyear Meeting and Doctoral Consortium

#### **TEACHING EXPERIENCE**

University of Nebraska–Lincoln  
ACCT 308 – Cost Accounting  
ACCT 313 – Intermediate Accounting I  
ACCT 202H – Introductory Accounting II

University of Connecticut  
ACCT 2101 – Managerial Accounting

## **INTERNAL SERVICE, UNIVERSITY OF NEBRASKA-LINCOLN**

Ph.D. Curriculum Committee (2024-Present)  
Faculty Search Committee (2024-Present)  
Workshop Committee (2016-Present)  
Ph.D. Conference/Presentation Committee (2019-Present)  
Personnel Committee (2023-Present)  
University Graduation Marshal (2023-Present)  
Assurance of Learning/Assessment Committee (2023-2024)  
Curriculum Committee – Undergraduate (2019-2022)  
Grade Appeals Committee (2015-2019)  
Professor of Practice Faculty Search Committee (2016-2019)  
Faculty Search Committee (2015-2017)

## **PROFESSIONAL SERVICE**

AAA Auditing Section's Communications Committee (2024-2028)  
AAA FARS Integrating Research and Practice Committee (2024-2025)  
AAA FARS Mentoring Program (2024)

Invited Reviewer for:

*Contemporary Accounting Research*  
*Management Science*  
Management Science Reproducibility Project  
*Review of Accounting Studies*  
*AUDITING: A Journal of Practice & Theory*  
*Accounting Horizons*  
*Journal of Accounting and Public Policy*  
*Journal of Accounting, Auditing and Finance*  
*Journal of Business Finance and Accounting*  
*Journal of International Accounting Research*  
*Managerial Auditing Journal*  
*The International Journal of Accounting*  
*Asia-Pacific Journal of Financial Studies*  
AAA Annual Meetings  
AAA Auditing Midyear Meetings  
AAA Financial Accounting and Reporting Section (FARS) Midyear Meetings  
CAPANA Research Conferences  
Hawaii Accounting Research Conference

Conference Discussant for:

AAA Annual Meeting  
AAA Auditing Midyear Meeting

## **MEMBERSHIP IN PROFESSIONAL ORGANIZATIONS**

American Accounting Association  
ISACA (Information Systems Audit and Control Association)

## GRANTS, HONORS AND AWARDS

Faculty Research Funds, University of Nebraska-Lincoln (2019, 2020, 2022, 2023)  
Distinguished Research Award, University of Nebraska-Lincoln (2017)  
Central Plains Research Data Center Proposal Grant, University of Nebraska-Lincoln (2016-2017)  
Outstanding Accounting Teaching Assistant Award, University of Connecticut (2014)  
Jou Family International Scholarship, University of Connecticut (2014)  
AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow (2012)  
Outstanding Finance MBA, University of Connecticut (2006)

## POLICY AND MEDIA MENTIONS

Do IPO Firms Misclassify Expenses? Implications for IPO Price Formation and Post-IPO Stock Performance. Securities and Exchange Commission Final Rule (October 16, 2020), Release No. 33-10876. <https://www.sec.gov/rules/final/2020/33-10876.pdf>

Does SOX 404 Have Teeth? Consequences of the Failure to Report Existing Internal Control Weaknesses. Securities and Exchange Commission Final Rule (March 12, 2020), Release No. 34-88365. <https://www.sec.gov/rules/final/2020/34-88365.pdf>

Barney Frank Bashes Critics of Dodd-Frank, Including Some Democrats. *Market Watch* (July 20, 2015).

Study: Disclosing Internal Control Weaknesses May Backfire. *TheCorporateCounsel.net* (July 20, 2015).

Should Companies Eliminate Audits? *Fortune* (June 18, 2015).

Study Finds SOX 404 May Not be Fulfilling its Purpose. *AccountingWeb* (May 12, 2015).

SOX 404 Failing to Achieve Its Purpose, Says Study. *AccountingToday* (April 29, 2015).

Study: Disclosing Control Weaknesses Does You Few Favors. *Compliance Week* (April 28, 2015).